



October 7, 2016

Dear Employer,

Did you know that employees that lack solid financial literacy skills have higher levels of stress that may be impacting your company's bottom line? In 2011, *The Financial Education in the Workplace Survey* found that 1 in 4 working age adults are seriously financially distressed<sup>1</sup>. How does this impact you? Cash advances, sick days, absenteeism, and decreased productivity, and engagement, but research shows a comprehensive financial education program can demonstrate a three to one return on investment for your business!

READ Saskatoon offers a series of workshops for that can help your employees make informed financial decisions for themselves and their families.

Our 45-minute lunch-and-learn workshops cover a broad range of topics such as:

- Budgeting
- Saving (includes RESP, SAGE, RRSP and TFSA information)
- Credit (includes credit cards, accessing and understanding credit scores)
- Cashflow
- Good debt vs bad debt

**Your employees will:**

- Learn the critical skills necessary for achieving a sustainable livelihood;
- Learn how to save and reduce debt;
- Understand how thoughts and feelings about money impact how they manage money;
- Tell their money where to go instead of asking where it has gone.

**Information Session:**

Join us for an information session to learn more about how you can bring these lunch and learn workshops to your workplace.

Wednesday November 23, 9 – 10 am

OR

Thursday, November, 25, 3:00 – 4:00

Complimentary for SFG clients. For more details contact Sutton Financial office.

RSVP: Please RSVP Erin Bauldic at [erin.bauldic@manulifesecurities.ca](mailto:erin.bauldic@manulifesecurities.ca)

READ Saskatoon is piloting these workshops so you can help your employees make informed financial decisions for themselves and their families. There will only be 12 spots available to businesses over the upcoming year. Certificate of completion available for employees who attend all workshops.

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<sup>1</sup> <http://www.benefitscanada.com/pensions/other-pensions/financial-literacy-helps-both-employee-and-employer-25477>

### **About READ Saskatoon:**

READ Saskatoon addresses and supports the advancement of literacy and learning for our community. We provide access to a range of literacy services for adults and families through the work of staff, trained volunteers, and community partners. Our literacy programs help people solve the challenges they face in their daily lives and also assists them in a rapidly changing environment. Literacy is the foundation of all skills and the pre-requisite for economic development.

Since 2012 we have been delivering financial literacy workshops on asset building, credit, budgeting, consumerism and banking. We continue to demonstrate strong outcomes such as 96% of individuals increased their knowledge about banking, budgeting and credit immediately following a workshop, while three months' post workshop 73% had changed the way they spend or saved. We are the Saskatchewan trainers for the Momentum Money Management Training and provide Train-the-Facilitator training to communities throughout Saskatchewan.

There was a time, not very long ago, when Canadians were savers. In 1982, we routinely set aside 20 percent of our yearly income for large household purchases, education, starting businesses, retirement or just plain rainy days. Then something changed...Today, we save just over 4 percent of our yearly income. We also borrow and carry more household debt than ever before – an average 167 percent of our yearly

income. [prospercanada.org/prospercanada/media/enews/issue-18/Where-have-all-our-nest-eggs-gone-](http://prospercanada.org/prospercanada/media/enews/issue-18/Where-have-all-our-nest-eggs-gone-)